

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar tries to build rally, eyes major euro bulwark
- Euro Pound (EUR/GBP) Exchange Rate Falls as UK Manufacturing PMI Hits its Highest Level Since 1994
- Dollar rallies as risk appetite dims, after Yellen's comments on rates

Chart of the day:



The day trend in EURINR is indicating sideways to downside move making lower lows and lower high with huge selling volume which indicates sell signal so one can follow sell on rise strategy.

Technical View:

- The sideways move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	74.64	74.55	74.40	74.31	74.16	74.07	73.92	AT SUPPORT
EURINR	89.98	89.81	89.52	89.35	89.07	88.90	88.61	DOWNTREND
GBPINR	103.55	103.44	103.23	103.12	102.91	102.80	102.59	SIDEWAYS
JPYINR	68.30	68.21	68.05	67.96	67.79	67.70	67.54	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2080	1.2062	1.2041	1.2023	1.2002	1.1984	1.1963	SIDEWAYS
GBPUSD	1.3921	1.3905	1.3886	1.3870	1.3851	1.3835	1.3816	SIDEWAYS
USDJPY	109.6567	109.5333	109.4467	109.3233	109.2367	109.1133	109.0267	AT SUPPORT

Important Data Today:

- EUR TENTATIVE EU Economic Forecasts

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